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10:40-10:50	<ul style="list-style-type: none"> ● ● ■ ■ ■ ■



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8: 30-10: 15	<ul style="list-style-type: none"> ● ● ■ DSGE ■ Financial Development, Interest Rate Liberalization, and Macroeconomic Volatility ■ ■ ■ Race to the Top or to the Bottom: Globalization and Education Spending in China University of Mississippi
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8: 30-10: 15	<ul style="list-style-type: none"> ● ● ■ “ ” ■ ■ U ■ ■



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8: 30-10: 15	<ul style="list-style-type: none"> ● ● ■ ■ ■ ■ ■
10: 15-10: 30	
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10: 30-12: 15	<ul style="list-style-type: none"> ● ● ■ ■ ■ ■ <p style="text-align: center;">Credit constraint and exporting regime: Theory and evidence from China's private enterprises</p> <p style="text-align: right;">G20</p>
	<p>6</p> <p>II</p> <p>603</p>
10: 30-12: 00	<ul style="list-style-type: none"> ● ● ■ ■ ■ ■ <p style="text-align: center;">A</p> <p style="text-align: center;">Study on China and Russia's Security Markets' Growth, Crisis Transmission and Association</p> <p style="text-align: center;">The Pricing of Chinese Commodity Futures by Multi-Factors Model</p> <p style="text-align: center;">An Empirical Study on Holiday Effect Based on The Shanghai Composite Index and Shenzhen Component Index</p>
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	■ Q & A
15:00-16:00	(I)
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	■ Masahiro Kawai
	■ Anwar Nasution
	■ Yung Chul Park
	■ Chalongphob Sussangkarn
16:00-16:15	
16:15-17:20	(II)
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6th Asia-Pacific Forum on Economics and Finance



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17:20-17:50	<div style="background-color: #92d050; height: 15px; width: 100%;"></div> <ul style="list-style-type: none">●●
17:50-17:55	<div style="background-color: #92d050; height: 15px; width: 100%;"></div> <ul style="list-style-type: none">●



6th Asia-Pacific Forum on Economics and Finance (Plenary Meeting)

The Rise of Chinese Economy and Its Impacts on World

Economy

Organized by

School of Finance at Central University of Finance and Economics

Centre for International Finance Studies, CUFE

Research Center for International Finance at IWEP, CASS

China Economy Program, Australian National University

Journal of World Economy

International Economic Review

Forum Time: November 28-29, 2014

Forum Venue : Academic Hall, Central University of Finance and Economics, #39 South College Road, Haidian District, Beijing, China

Friday, 28th November, 2014 (Friday) First Day	
Forum Venue: Room 202, Academic Hall, CUFE	
Working Languages: Chinese and English with simultaneous translation	
8:00 – 8:45	Registration
8:45-9:00	Opening and Welcome Remarks
	<ul style="list-style-type: none"> ● Opening Remark: Liqing Zhang, Dean and Professor, School of Finance in Central University of Finance and Economics, Chairman of Asia-Pacific Forum on Economics and Finance ● Welcome Speech: Guangqian Wang, President and Professor, Central University of Finance and Economics
9:00-10:40	Session I The Rise of Chinese Economy and Its Prospects (I)
	<ul style="list-style-type: none"> ● Chair: Liqing Zhang, Dean and Professor, School of Finance in CUFE ● Speakers: <ul style="list-style-type: none"> ■ Chongen Bai, Vice Dean and Professor, School of Economics and Management, Tsinghua University ■ Yiping Huang, Vice Dean and Professor, National School of Development, Peking University ■ Ligang Song, Professor, Australia National University ■ Bin Zhang, Senior Research Fellow, Institute of World Economy and Politics, CASS

10:40-10:50	<i>Photo Session & Coffee Break</i>
10:50-12:30	<p><i>Session II The Rise of Chinese Economy and Its Prospects (II)</i></p> <ul style="list-style-type: none"> ● Chair: Geng Xiao, Vice President, Fung Global Institute, Hong Kong ● Speakers: <ul style="list-style-type: none"> ■ Xinxiang Wen, Vice Director, Institute of Finance Research, People's Bank of China ■ Binkai Chen, Professor, School of Economics, Central University of Finance and Economics ■ Xiaofen Tan, Professor, School of Finance, Central University of Finance and Economics ■ Yang Lu, Associate Research Fellow, Institute of Population and Labor Economics, CASS
12:30-13:30	<i>Lunch:</i> Royal King Hotel, Buffet
13:30-15:30	<p><i>Session III Impacts of the Rise of Chinese Economy</i></p> <ul style="list-style-type: none"> ● Chair: Yuan Wang, Chief Economist, China Development Bank ● Speakers: <ul style="list-style-type: none"> ■ Xiangyang Li, Dean and Professor, Academy of Asia-Pacific Strategic Study, CASS ■ Chalongphob Sussangkarn, Distinguished Fellow of the Thailand Development Research Institute; Former Thailand's Minister of Finance ■ Yifan Ding, Deputy Director, Research Institute of World Development, China Development Research Center (DRC) ■ David Dickinson, Professor, School of Business, University of Birmingham ■ Wen Wang, Executive Deputy Dean, Chongyang Institute for Financial Studies, Renmin University of China
15:30-15:40	<i>Coffee Break</i>
15:40-17:40	<p><i>Session IV Internationalization of Renminbi</i></p> <ul style="list-style-type: none"> ● Chair: Benhua Wei, Chairman of Liu Hongru Financial Education Foundation; Former Deputy Governor of China State Administration of Foreign Exchange ● Speakers: <ul style="list-style-type: none"> ■ Anwar Nasution, Professor, Department Economics, University of Indonesia; Former Deputy Governor of Bank of Indonesia ■ Yung Chul Park, Distinguished Professor in the Division of International Studies, Korea University; Former Advisor to the Korean President ■ Masahiro Kawai, Professor, Graduate School of Public Policy of Economics, Tokyo University of Tokyo, Former Dean of Asian Development Bank Institute ■ Min Song, Professor, Department of Economics, Hong Kong University ■ Liqing Zhang, Dean and Professor, School of Finance in Central University of Finance and Economics

18:00-20:00	<i>Welcoming Dinner (by invitation)</i>
In the Morning, Friday, 29th November, 2014 (Saturday) Second Day	
Parallel Sections	
Forum Venue: Academic Hall, CUFE	
Working Language: Chinese	
8: 30-10: 15	Parallel Sections 1: Financial Markets (I) Venue: Room 602, Academic Hall, CUFE
	<ul style="list-style-type: none"> ● Chair: Zhanyu Ying, Deputy Dean and Professor, School of Finance, Central University of Finance and Economics ● Speakers: <ul style="list-style-type: none"> ■ Yeqing Zhang, Venture Capital, Innovation and Post-IPO Performance Central University of Finance and Economics ■ Xing Chen, Ownership concentration and credit constraints under the market mechanism—Evidence from Enterprise Survey 2012 in China by World Bank, Shandong University ■ Haixia Jing, The “holiday effect” of stock prices of Chinese listed retail companies Datong University ■ Chunmei Xie, Horizontal comparative research for effectiveness of optimal hedge strategies based on CSI300 index futures, Beijing Sport University ■ Jianping Wu, Promoting the Integration of Science and Technology with Finance by Reforming the OTC Market, Henan University
8: 30-10: 15	Parallel Sections 2: Economic Fluctuations and Others Venue: Room 603, Academic Hall, CUFE
	<ul style="list-style-type: none"> ● Chair: Longxiang Shi, Associate Professor, International Business School, Shanghai University of International Business and Economics ● Speakers: <ul style="list-style-type: none"> ■ Fang Liu, Research on Interest Rate Liberalization Macroeconomics Effects in China: a DSGE-Based Model, Yunnan Normal University ■ Gongyan Yang, Financial Development, Interest Rate Liberalization, and Macroeconomic Volatility, Liaoning University ■ Changjiang Yang, The Source of Regional Price Difference and Market Integration in China, Fudan University ■ Jiabin Han, The Mechanism of How Income Gap and Democracy Impact the Density of Environment Pollution, Liaoning Technical University ■ Gang Guo, Race to the Top or to the Bottom: Globalization and Education Spending in China, University of Mississippi University
8: 30-10: 15	Parallel Sections 3: Economic Development Venue: Room 604, Academic Hall, CUFE <ul style="list-style-type: none"> ● Chair: Huayu Sun, Deputy Dean and Professor, International Business School, Jinan University



	<ul style="list-style-type: none"> ● Speakers: <ul style="list-style-type: none"> ■ Xueqin Fu, “East Asia Miracle” and the Rise of China: Theory and Practice, Peking University ■ Wu Wen, China’s Economic Development Strategy Revisited, Peking University ■ Qiang Wen, Is the Evolution of Labor Share in a “U shape”?, Southwestern University of Finance and Economics ■ Naixi Liu, Was Economic Growth in China Led by Monetary Expansion? - Based on a Simple Logic, China Agricultural University ■ Xiangyang Yang, Financial Subsidy, Entrepreneur’s Social Capital and Cultural Firm Financing: From the Perspective of Signal Transmission, Nanjing University of Finance & Economics ■ Huimin Wang, The Mechanism of How Electronic business promotes the transformation of economic growth model, Chinese Academy of International Trade and Economic Cooperation
8: 30-10: 15	<p style="background-color: #92d050; padding: 2px;">Parallel Sections 4: Banking, Credit and Financial Development</p> <p style="background-color: #92d050; padding: 2px;">Venue: Room 606, Academic Hall, CUFE</p> <ul style="list-style-type: none"> ● Chair: Biqiong Zhang, Professor, School of Finance, Central University of Finance and Economics ● Speakers: <ul style="list-style-type: none"> ■ Deke Geng, Credit Information Sharing and Credit Optimizing the Financial Ecology- A Literature Review, Henan University ■ Rui Wang, Corruption and Banking Stability, Southwestern University of Finance and Economics ■ Cheng Li, The Performance of Commercial Banks and Effective Implementation of Green-Credit Policy—Based on Evolutionary Game Theory and Model of DID, Tianjin polytechnic university ■ Yanjuan Cui, Financial Inclusion, Financial Development and Poverty Alleviation: an Empirical Test with ARDL-ECM Model, Dalian University of Technology ■ Xiaoran Ni, Financial Development, Legal Enforcement and Firm Risk-taking, Tsinghua University
10: 15-10:	<p style="text-align: center;"><i>Coffee Break</i></p>
10: 30-12: 00	<p style="background-color: #92d050; padding: 2px;">Parallel Sections 5: International Finance (I)</p> <p style="background-color: #92d050; padding: 2px;">Venue: Room 602, Academic Hall, CUFE</p> <ul style="list-style-type: none"> ● Chair: Deke Geng, Associate Professor, School of Economics, Henan University ● Speakers: <ul style="list-style-type: none"> ■ Xiaoguang Liu Remedy or Poison: the Impacts of ODI on China’s Export, Peking University ■ Faqin Lin, Credit Constraint and Exporting Regime: Theory and Evidence from China’s Private Enterprises, Central University of Finance and Economics



	<p>Economics</p> <ul style="list-style-type: none"> ■ Jing Liu, Location Choice of Outward FDI from China: Study on Intellectual Property Rights Distance?, Tianjing University of Economics and Finance ■ Ning Yu, The Impact of Capital Account Liberalization on Economic Growth: Evidence from G20 Countries, Beijing International Studies University
10: 30-12: 00	<p>Parallel Sections 6: Financial Markets (II) Venue: Room 603, Academic Hall, CUFE</p>
	<ul style="list-style-type: none"> ● Chair: Yanli Cui, Associate Professor, Dalian University of Technology/Dalian Polytechnic University ● Speakers: <ul style="list-style-type: none"> ■ Dongdong Li, Investor Sentiment, Dividend Change Announcements and the Stock Market Response—The Evidence of the China A-share Market, Fudan University ■ Li Diao, Study on China and Russia's Security Markets' Growth, Crisis Transmission and Association, Wuhan University ■ Jun Wang, The Pricing of Chinese Commodity Futures by Multi-Factors Model The University of Nottingham (Ningbo, China) ■ Mengxue Li, An Empirical Study on Holiday Effect Based on The Shanghai Composite Index and Shenzhen Component Index, Nanjing University of Science and Technology
10: 30-12: 00	<p>Parallel Sections 7: International Finance (II) Venue: Room 606, Academic Hall, CUFE</p>
	<ul style="list-style-type: none"> ● Chair Changjiang Yang, Associate Professor, School of Economics, Fudan University ● Speakers <ul style="list-style-type: none"> ■ Longxiang Shi, Can China's Import from Euro Zone be Invoiced in Renminbi?—Theoretical and Empirical Analysis on 128 Import Sectors in China, Shanghai University of International Business and Economics ■ Huayu Sun, Cost-Benefit Analysis on China's foreign exchange reserve financial and policy comprehensive, Jinan University ■ Guangming Ma, Research on the Long-run Export Effect of RMB Settlement in Transnational Trade, Central University of Finance and Economics ■ Hui Jin, Influence of Asset Allocation and Foreign Exchange Rate on the Performance of Chinese QDII Equity Funds — A Panel Data Analysis, Hangzhou Dianzi University
12: 00-13: 00	Lunch: Royal King Hotel, Buffet



In the Afternoon, Friday, 29th November, 2014 (Saturday) | Second



	<ul style="list-style-type: none"> ■ Ming Zhang, Associate Research Fellow, Institute of World Economy and Politics, CASS ■ Xiaopu Zhang, Deputy Director, Research Department, China Banking Regulation Commission
17:20-17:50	<p><i>Introduction and Propositional Comments on the New Research Initiative on Global Financial Governance</i></p> <ul style="list-style-type: none"> ● Chair: Liqing Zhang, Dean and Professor, School of Finance, Central University of Finance and Economics ● All participants
17:50-17:55	<p><i>Concluding Remarks:</i></p> <ul style="list-style-type: none"> ● Liqing Zhang, Dean and Professor, School of Finance in Central University of Finance and Economics